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Elouise Cobell to Discuss Cobell Settlement In South Dakota on March 9

March 4, 2009 -- Washington, DC -- Elouise Cobell will be in South Dakota next week to explain the Cobell Settlement and answer questions. Among other things, she will be talking about the \$3.4 billion dollar settlement, the land consolidation Fund, and the Indian education scholarship fund. The scheduled events are as follows:

Date: Tuesday, March 9

Location: Eagle Butte, SD – High School Auditorium

Time: 10:30am - 2:30pm

Date Tuesday, March 9

Location: Sitting Bull College – Science & Technology Center Lecture Room

Time: 5:00pm – 8:00pm

Background: A Settlement Agreement has been announced between Individual Indian Money (IIM) beneficiaries and the Secretary of the Interior, the Assistant Secretary of the Interior-Indian Affairs and the Secretary of the Treasury in a long-running class action lawsuit, *Cobell v. Salazar*. The lawsuit claims that the federal government mismanaged individual Indians' trust accounts. Under the terms of the Settlement, the federal government will create a \$1.4 billion Accounting/Trust Administration Fund and a \$2 billion Trust Land Consolidation Fund. The Settlement also creates an Indian Education Scholarship fund of up to \$60 million to improve access to higher education for Indians.

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